



March 27, 2013

**Subject: “Major Regulations” –Standardized Regulatory Impact Assessment
Interested Parties Meeting – April 24, 2013**

Dear Interested Party:

The Department of Finance has drafted a regulatory proposal to implement SB 617 (Chapter 496, Statutes of 2011) concerning standardized regulatory impact assessments for major regulations. A major regulation is one “that will have an economic impact on California business enterprises and individuals in an amount exceeding fifty million dollars (\$50,000,000), as estimated by the agency.” (Govt. Code Section 11342.548)

The Department will hold an interested parties meeting on Wednesday, April 24, 2013, starting at 9:00 a.m. for anyone interested in discussing the proposed regulatory language with Department staff. Enclosed is a copy of the meeting notice, the text of the draft regulatory proposal, and the draft Initial Statement of Reasons to assist you. If you would like to comment on the draft text, you are invited to join us at the meeting, which will be held at:

Redwood Room
915 L Street
Sacramento, California

Or you may submit written comments to me no later than May 15, 2013. We may incorporate relevant feedback into the draft regulations.

To ensure that we reserve sufficient space for all attendees, please respond if you are planning to attend the meeting. You may contact Jonathan Sneed directly at (916) 322-2263 or email him at fjjsneed@dof.ca.gov.

If you have any questions concerning the meeting arrangements, please contact Jonathan at the number above.

Sincerely,

DENNIS MEYERS
Principal Economist

Enclosure